



WEST COAST
ASSET MANAGEMENT

September 1, 2010

Mr. George A. Isaac III
President/CEO
GAI Capital Ltd.
PO Box 50009
Santa Barbara, CA 93150

Dear George:

Your management consulting firm was engaged to review one of our underperforming portfolio companies to determine what our alternatives were in an effort to maximize our investment returns. The business had four manufacturing plants located in multiple countries and served multiple industries, some of which were in financial distress. GAI Capital was asked to quickly assess the situation and promptly develop short and intermediate term recommendations on business strategies, sales and manufacturing operating policies & practices, management team capabilities, and financial requirements to succeed.

We were most pleased with your consulting project and impressed with your ability to very efficiently and timely sort out the key issues facing the business. Your recommendations were accepted by all and supported with relevant "fact-based" data that was well presented and easy to understand. You worked well with the senior management team to build consensus to implement all of your recommendations. In addition, you provided our firm and the board with a skillfully prioritized implementation plan that addressed the key issues of the business while maximizing short term cash flow and thereby minimizing our capital investment requirements.

We would be pleased to use GAI Capital for additional consulting assignments and would be glad to serve as a reference for your consulting firm capabilities and the value it provides.

Sincerely,

Atticus Lowe
Chief Investment Officer